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Elephant Holdings Group Limited

大象控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8635)

POSITIVE PROFIT ALERT

This announcement is made by Elephant Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the potential investors and shareholders of the Company (the “**Shareholders**”) that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2026 (“**FY2026**”) and the information currently available to the Board, the Group is expected to record a net profit of not more than approximately HK\$5.8 million for FY2026, as compared with a net loss of approximately HK\$19.5 million for the year ended 31 March 2025 (“**FY2025**”). The Board considered that the change from net loss to net profit was primarily attributable to a significant increase in revenue of approximately HK\$157.1 million, mainly generated from the artificial intelligence (“**AI**”)-driven solutions segment; and a reduction in impairment loss on property and equipment of approximately HK\$1.8 million. These were partially offset by (i) a decline in other net income of approximately HK\$1.4 million, mainly due to lower interest income on time deposits; (ii) higher subcontracting cost for the AI-driven solutions segment of approximately HK\$127.2 million; (iii) higher cost of inventories sold for physical gold and cryptocurrencies sales of approximately HK\$2.1 million; (iv) higher impairment loss on trade receivable and contract assets of the AI-driven solutions segment of approximately HK\$1.9 million; and (v) income tax expense of approximately HK\$0.8 million (FY2025: income tax credit of approximately HK\$0.3 million), mainly driven by the increase in taxable profit recorded for the AI-driven solutions segment.

The Company is still in the process of finalising the consolidated results of the Group for FY2026. The information contained in this announcement is based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for FY2026 and the information currently available, which have not been reviewed by the audit committee of the Board and are subject to completion of audit work by the Company's auditor. The actual financial results of the Group for FY2026 may be different from the information disclosed in this announcement. Potential investors and the Shareholders are advised to read carefully the annual results announcement of the Group for FY2026, which is expected to be published on 18 June 2026.

Potential investors and the Shareholders are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Elephant Holdings Group Limited
Di Xiaoguang
Chairlady and executive Director

Hong Kong, 8 June 2026

As at the date of this announcement, the Board comprises Ms. Di Xiaoguang as the chairlady of the Board and an executive Director; Mr. Sen Zen as an executive Director and the chief executive officer of the Company; Ms. Qin Yue and Mr. Wong Wing Hoi as the executive Directors; Mr. Cai Yue and Ms. Jiang Yurong as the non-executive Directors; and Ms. Li Xinjuan, Ms. Lau Wai Hing and Ms. Ho Sze Man Kristie as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and will also be published on the Company's website at www.elephant8635.com.